

JENNIFER M. GRANHOLM GOVERNOR

## STATE OF MICHIGAN DEPARTMENT OF TRANSPORTATION LANSING

KIRK T. STEUDLE DIRECTOR

February 27, 2008

The Honorable Bill Hardiman, Chair Senate Appropriations Subcommittee on Transportation Michigan State Senate P.O. Box 30036 Lansing, Michigan 48909 The Honorable Lee Gonzales, Chair House Appropriations Subcommittee on Transportation Michigan House of Representatives P.O. Box 30014 Lansing, Michigan 48909

Dear Senator Hardiman and Representative Gonzales:

In accordance with Public Act 129 of 2007, Section 740, the Michigan Department of Transportation is required to report by March 1, 2008 to the House and Senate Appropriations Subcommittees on Transportation, the House and Senate Fiscal Agencies, and the State Budget Director the encumbered and unencumbered balances of the Comprehensive Transportation Fund (CTF).

As of fiscal year end 2007, the encumbered fund balance of CTF was \$41,036,023. The unencumbered/unreserved balance of CTF was \$3,154,956.

If you need further information, please contact either me or Myron Frierson, Bureau Director, Finance and Administration, at (517) 373-2117.

Sincerely, McGuelie Turn

Kirk W. Steudle

Director

cc: Senate & House Appropriations
Subcommittees on Transportation
Bob Emerson, State Budget Director
Debra Hollon, Senate Fiscal Agency
Bill Hamilton, House Fiscal Agency